

Explanation of variances – pro forma

Name of smaller authority: **Poringland Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200); Variances of £100,000 or more require explanation regardless of percentage.
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	161,236	175,938	+14,702	+9.11%	No explanation required
Box 3 <i>Total other receipts</i>	278,447 250,003	481,267	+202,820 +231,264	+72.84% +92.50%	<p>Covid-19 grants received in 2020.21 and not 2019.21. Job Support Grant: £4,134.35 Closed business grants: £19,907.43 Community Grant: £1,000 TOTAL £25,041.78</p> <p>The following commuted sums were received in 2020/21 and not 2019/2020: Community Woodland £17,501 Community Land: £285,983 Potters Way Play Area: 61,022 Royal Oak Land: 15,563 Ridings Small Lands: 25,184 DWH Dog Bin: £2,000 TOTAL £407,253</p> <p>In 2020/2021 we opened a community café and the income from this was £6,529. This was not operational in 2019/2020 TOTAL: £6,529</p> <p>In 2019/2020 £99,811 was received in CIL. In 2020/2021 only £1,868 was received. TOTAL -£97,943</p> <p>In 2019/2020 the community centre hire income was £73,235. In 2020/2021 only £17,409 was received. TOTAL -£55,826</p> <p>In 2019/2020 the community centre bar income was £19,326. In 2020/2021 £0 was received. TOTAL -£19,326</p> <p>In 2019/2020 the community centre events income was £11,764. In 2020/2021 £338 was received. TOTAL -£11,426</p> <p>In 2019/2020 an insurance payout was received for an arson attack on</p>

					<p>our play equipment. There was no similar payment in 2020/2021 TOTAL -£28,444</p> <p>In 2019/2020 a two year bond worth £22,000 was reinvested as 1 year bond, meaning the cash investment increased by £22,000. There was no such movement in 2020/2021 TOTAL -£22,000</p> <p>In 2019/2020 we ran a project to raise money for defibrillators in the village. This raised £5,309 and was not repeated in 2020/2021. TOTAL -£5,309</p> <p>TOTAL Explained £208,975 (75.05%%)</p> <p>TOTAL Explained £237,419 (94.97%)</p>
Box 4 Staff costs	132,749 (restated)	131,678	-1,071	-0.81%	No explanation required
Box 5 Loan interest/ capital repayments	8,713	8,713	0	0%	No explanation required
Box 6 All other payments	208,324 (restated) 179,877 (restated)	84,304	-124,017 -95,573	-59.53% -53.13%	<p>In 2019/2020 a one year bond for £55,000 reinvested as a 2 year bond. Therefore paid out and moved to a fixed asset. TOTAL £55,000</p> <p>In 2019/2020 £10,101 was spent on events at the community centre, in 2020/2021 this was only £447 TOTAL: £9,654</p> <p>In 2019/2020 £28,444 was spent on replacing play equipment destroyed in an arson attack (see income for insurance claim). This was not repeated in 2020/2021 TOTAL: £28,444</p> <p>In 2019/2020 the following capital projects occurred at the community centre: Replacement flooring: £1,063 New Rear Doors: £6,328 Replacement Boiler: £3,860 Replacement Oven: £1,395 New Intruder Alarm: £1,076 Pond Cleanance: £1,100 TOTAL: £14,822</p>

					<p>In 2019/2020 £7,231 was expended on the community centre bar, in 2020/2021 this was only £1,610 TOTAL: £5,621</p> <p>In 2020/2021 £2,524 was expended on the new café. As this opened in 2020/2021 there was no such expenditure in 2019/2020 TOTAL -£2,524</p> <p>TOTAL Explained £111,017 (53.29%) TOTAL Explained £82,573 (45.90%)</p>
Box 9 <i>Total fixed assets & long term investments & assets</i>	1,890,639	1,895,253	4,614	+0.24%	No explanation required
Box 10 <i>Total borrowings</i>	56,655	50,757	-5,898	-10.41%	No explanation required
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: See Appendix A				

EXPLANATION OF BALANCES COMMUTED SUMS AND EARMARKED RESERVES

The Council holds £905,378 as commuted sums or earmarked reserves. Some of this money is held in short term investments which is shown in the balance in Box 7, and some in long term investments which are contained within the asset register.

Commutated Sums

£34,128.03 – Devlin Drive Fund

Commutated from Norfolk Homes for the 10 year maintenance contract of the Devlin Drive open space and play area, including replacement of equipment as required. Also used for maintenance of a small area of grass in Blackthorn Way. Originally received in 2012.

£29,483.86 – Mulberry Close Fund

Commutated from Norfolk Homes for the renewal of play equipment at the Mulberry Village Green and grounds maintenance of the same space. Originally received in 2011.

£45,312.70 – Trafalgar Square Fund

Commutated from Norfolk Homes for the 10 year maintenance contract of the Trafalgar Square open space and play area, including replacement of equipment as required. Originally received in 2013

£96,885.45– Rosebery Park Fund

Commutated from Norfolk Homes for the 10 year maintenance contract of the Rosebery Park open space and play area, including replacement of equipment as required. Originally received in 2019

£31,923.72 – Norwich Road Bus Shelters

Commutated from David Wilson Homes for 30 year maintenance of the bus shelters on Norwich Road. Originally received in 2016

£16,408.54 – Community Woodland and Lagoons Fund

Commutated from Norfolk Homes for the maintenance of the community woodland and associated northern and southern lagoons (gifted from Norfolk Homes. Originally received in 2020.

£2,000.00 – Dog Bins on Clements Gate and Mulberry Park Fund

Commutated from David Wilson Homes for the maintenance and repair (including emptying) of 2 dog bins installed by the developer. Originally received in 2020.

£285,982.50 – Community Land Fund

Commutated from Norfolk Homes for open space under area A and area D s106 agreements. Originally received in 2021

£61,021.50 – Potters Way Play Area Fund

Commutated from Norfolk Homes for the Potters Way Play Area under the s106 agreement. Originally received in 2021.

£25,183.70– Small Areas of Land Around The Ridings Fund

Commutated from Norfolk Homes for the small areas of land around The Ridings under the s106 agreement (under 'various remaining open space areas'). Originally received in 2021.

£15,563.20 – Land Adjacent to The Royal Oak Fund

Commutated from Norfolk Homes for the land adjacent to The Royal Oak under the s106 agreement (under 'informal open space'). Originally received in 2021.

£203,377.94 – Community Infrastructure Levy

Compulsory contribution paid by developers whose planning applications were approved after 24th February 2014, and that meet set criteria. 15% of the monies due are paid to the Parish Council and must be spend on infrastructure projects.

Total Commuted Sums at 31.03.21: £847,271.14

Earmarked Reserves

£31,000.00 - Open Spaces

This is a fund that the Council is building up ahead of various S106 open spaces commuted sums finishing, and the financial responsibility being placed on the precept. The Parish Council's earmarked reserve will ensure that there isn't a sudden increase in Council Tax to cover this.

£26,075.00– Community Land Project Land

This fund will assist the Community Land Project site with matters such as planning, landscaping and maintenance.

£528.00 – The Six Administrator

As the largest Council in the Strategic Six Group, Poringland Parish Council holds and administrates the fund which pays the Clerk to the Strategic Six Group.

£182.13 – Community Defibrillator Project

Balance of funds for providing community defibrillators in the village. Earmarked for maintenance and repairs

£320.88 – Community Christmas Project

Balance of funds remaining after putting in community Christmas event. To roll forward to 2021 Christmas event.

Total Earmarked Reserves at 31.03.21: £58,106.01

Balance @ 31st March 2021	£1,111,672
Minus Commuted Sums	£847,271
Minus Earmarked Reserves	£58,106
Free Funds Balance @ 31st March 2021	£206,295